

GLP BBEE (PTY) LTD
COMPANY REG: 2015/127148/07
6 on 1st AVENUE, DUNVEGAN, EDENVALE, 1609
P O BOX 220, BRUMA, 2026
TEL: (011) 616 0721
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Broad-Based Black Economic Empowerment Verification Certificate

BALWIN PROPERTIES LIMITED

CERTIFICATE NO. B-BBEE:9015/15/08/2025/PROP

Registration No: 2003/028851/06 Head Office, Location: 105 Corlett Drive
VAT No: 4580154476 Melrose
2196

Verification Standard Applied: Amended Property Sector Code on Black Economic Empowerment Gazetted 9 June 2017
Issue of the rating standard applied: Section 9 of the B-BBEE Act 46 of 2013
Scorecard applied: Generic Scorecard
Size of the enterprise: Generic Enterprise (> R50 million turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	30.00	17.96
MANAGEMENT CONTROL	9.00	5.23
EMPLOYMENT EQUITY	13.00	3.27
SKILLS DEVELOPMENT	19.00	14.94
ENTERPRISE & SUPPLIER DEVELOPMENT	39.00	40.67
SOCIO-ECONOMIC DEVELOPMENT	2.00	2.00
OVERALL SCORE	112	84.07

	Percentage		Yes/No
Black Ownership	14.19%	Modified Flow Through Applied	NO
Black Female Ownership	4.06%	Exclusion Principle Used	NO
Black Designated Group	2.37%	Discounting Principle Used	NO
Black Youth	2.35%	Empowering Supplier	YES
Black Disabled	0.00%	Participated in Y.E.S Initiative	NO
Black Unemployed	0.02%	Achieve Y.E.S Target and 2.5% Absorption	NO
Black People Living in Rural Areas	0.03%	Achieve 1.5 x Y.E.S Target and 5% Absorption	NO
Black Military Veterans	0.00%	Achieve Double Y.E.S Target and 5% Absorption	NO
Black New Entrants	9.19%		

Broad Based BEE Status Level : A level 4 contributor to B-BBEE
BEE Procurement Recognition : 100%
Financial Year End : 28 February 2025

Date of issue : 15 August 2025
Re-Issue Date : N/A
Expiry date : 14 August 2026
Period of Validity : 12 Months



Joanna Govender

Technical Signatory



BVA 224